

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Mines and Minerals – Transfer of Mining Lease for Manganese ore held by held by Sri A.S.V.Prasad over an extent of 38.59 Acres (15.61 Hectares) in Sy. No. 35 AIC(New No.65) of D. Gadabavalasa Village, Terlam Mandal, Vizianagaram District, in favour of M/s A.S.V. Prasad Mining Private Limited for the un-expired portion of lease period up to 19.05.2020– Permission – Accorded.

INDUSTRIES & COMMERCE (M-III) DEPARTMENT

G.O. Ms. No. 106

Dated 12-10-2010

Read the following:-

- 1) G.O. Ms. No. 325, Ind. & Com. (M-III) Dept., dated 14.06.2001.
- 2) G.O.Ms.No.66, Ind. & Com (M.III) Dept., dt.07-03-2008.
- 3) From Sri A.S.V.Prasad Transfer application dt.9-4-2010
- 4) From M/s A.S.V.Prasad Mining Private Limited Transfer application dt.9-4-2010.
- 5) From DMG., File No. 25509/R1-1/2010, dated 08-07-2010 and dt.23-9-2010.

ORDER:

In the reference 1st read above, 2nd Renewal of Mining Lease was granted for Manganese ore over an extent of 38.59 Acres in Sy. No. 35 AIC of D. Gadabavalasa Village, Terlam Mandal, Vizianagaram District, in favour of Smt. B. Kameswaramma, for a further period of 20 years w.e.f.20.05.2000. The lease will be in force up to 19.05.2020.

2. In the reference 2nd read above, Government have granted transfer of the Mining Lease for Manganese Ore held by Smt.B.Kameswaramma in favour of Sri A.S.V.Prasad over an extent of 16.41 Hectares in Sy. No. 35 AIC of D. Gadabavalasa Village, Terlam Mandal, Vizianagaram District for the un-expired portion of the lease period upto 19-5-2020. The transfer deed was executed on 17-3-2008 and the lease will be inforce upto 19-5-2020.

3. In the reference 3rd read above, the transferor Sri A.S.V.Prasad has submitted an affidavit on non-judicial stamp paper duly notarized stating that he has floated a Private Limited company under the Compaies Act,1956 in the name and style of "M/s A.S.V.Prasad Mining Private Limited" in which he is the Managing Director of the company. Since he is the Managing Director of the company, hence he decided to transfer the said Mining Lease in favour of M/s A.S.V.Prasad Mining Private Limited to facilitate and establish as a Corporate Mining Company. Further he stated that there is no speculation involved in the transaction and requested to transfer the Mining Lease held by him in favour of M/s A.S.V.Prasad Mining Private Limited for the unexpired period of lease upto 19-5-2020.

4. In the reference 4th cited, the transferee M/s A.S.V.Prasad Mining Private Limited represented by its Manging Director Sri A.S.V.Prasad has submitted notarized affidavit on non-judicial stamp paper stating that he is willing to take the Mining lease held by Sri A.S.V.Prasad on transfer. Further stated that there is no speculation involved in the transaction since the transferor and the Managing Director of transferee company is one and the same and requested to transfer the mining lease in their favour for the unexpired portion of the lease period upto 19-5-2020. Further, the transferee has given undertaking stating that they are willing to pay all the dues, if any payable to the department by the transferor pertaining to the aforesaid Mining lease without any protest.

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5. In the reference 5th read above, the Director of Mines & Geology has recommended to accord permission for transfer of Mining Lease for Manganese ore held by Sri A.S.V.Prasad over an extent of 38.59 Acres (15.61 Hectares) in Sy. No. 35 AIC(New No.65) of D. Gadabavalasa Village, Terlam Mandal, Vizianagaram District, in favour of M/s A.S.V. Prasad Mining Private Limited for the un-expired portion of lease period up to 19.05.2020 as per Rule 37 of M.C. Rules, 1960.

6. Further while issuing orders for transfer of the Mining Lease for Manganese Ore in favour of Sri A.S.V.Prasad vide reference 2nd read above, proposals were received from the Direction of Mines & Geology duly showing the area in Hectares i.e., 16.41 Hectares. Now, the Director of Mines & Geology stated that a mistake has happened in conversion of the area from Acres to Hectares while submitting proposals at the time of transfer of the Mining Lease. The 38.59 Acres becomes 15.61 Hectares instead of 16.41 Hectares. Hence, the Director of Mines & Geology has requested the Government that the mistake of conversion may be rectified now and the extent of area to be mentioned is 38.59 Acres i.e., 15.61 Hectares.

7 In the above circumstances and after due consideration, Government under Rule 37 of M.C. Rules, 1960, hereby permit the transfer of Mining Lease for Manganese ore held by Sri A.S.V.Prasad over an extent of 38.59 Acres (15.61 Hectares) in Sy. No. 35 AIC(New No.65) of D. Gadabavalasa Village, Terlam Mandal, Vizianagaram District, in favour of M/s A.S.V. Prasad Mining Private Limited, for the un-expired portion of lease period up to 19.05.2020 and subject to satisfaction of MM(D&R) Act, 1957.

8 The transfer lease deed should be executed within three months from the date of this order and both the transferor and transferee shall pay all the mineral revenue dues to the Government till the date of transfer, before execution of transfer lease deed.

9 The Director of Mines and Geology shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RANJEEV R.ACHARYA,
PRINCIPAL SECRETARY TO GOVERNMENT.

To

Sri A.S.V. Prasad,
Plot No.GA-2, Dolphin Apartments,
Beside Hotel Taj Residency,
R.K.Beach Road, Visakhapatnam-530002(BY RPAD)

M/s A.S.V.Prasad Mining Private Limited
Plot No.GA-2, Dolphin Apartments,
Beside Hotel Taj Residency,
R.K.Beach Road, Visakhapatnam-530002(BY RPAD)

Copy to:-

The Director of Mines and Geology, Hyderabad. [we. File]

The Asst. Director of Mines and Geology, Vizianagaram District.

The District Collector, Vizianagaram.

The Controller General, Indian Bureau of Mines, Nagpur.

The Director General, Mines, Safety, Dhanbad.

The Secretary to Govt., of India, Ministry of Mines, New Delhi.

The Regional Controller of Mines, Koti, Hyderabad.

SF/SC (C.No.10422/M.III(2)/2010)

//Forwarded :: By Order //

SECTION OFFICER